

**Belgian Draft Horse Corporation of America
Board of Director Conference Call- July 16, 2018**

The conference call was called to order at 6:05 p.m. by Board President, Walter Schaefer, Jr. The following were present for the meeting: Levi Beachy, Jim Carey, David Flickner, Matt Frieden, Jenna Hovermale, Gary Miller, Larry Piergallini, Walter Schaefer Jr, Dean Woodbury, and Teresa Zube.

New Business:

Larry Piergallini moved to waive the ten day advance notice requirement for a meeting.
Motion carried unanimously.

The Corporation account balances were reviewed by the board and it was recommended by the financial committee that the board invest in Certificates of Deposits and then discuss further what to do with additional funds at the December Board meeting.

Matt Frieden moved to invest \$350,000 into Certificates of Deposits, not to exceed \$250,000 with one financial institution, and for Jenna Hovermale to work with the financial committee to secure the best rates and terms.
Motion carried unanimously.

Discussion occurred on what feedback has been heard from the recent bylaws changes. Most board members haven't heard feedback and the office has answered a few questions but hasn't heard many concerns. They will continue to communicate the changes and listen for feedback.

Jenna updated the group on the registry project with Wieghat Graphics. In May the registry was switched over to the new system. The office staff was using the system to process paperwork. All data had been moved to the new system. The company still had several phases of the project to complete and was trying to fix errors that were happening within the data of the system. They became increasingly difficult to communicate with and to get in contact with. Jenna asked for a plan moving forward and provided a document outlining all of the unfinished items of the registry and asked them to provide an estimated timeline of completion. Jenna has not heard from them after multiple attempts through phone and email.

Gary Miller moved that the office staff switch back to the Stellar Blue Registry system and office staff move any items that were entered into the new system back into the old system.
Motion carried unanimously.

Teresa Zube moved that Larry Piergallini call Wieghat Graphics in an attempt to determine the next steps with the registry project.
Motion carried unanimously.

David Flickner moved to adjourn.
Motion passed unanimously.
Meeting adjourned at 7:18 pm